

CONSENT AGENDA NO. 9

Approval of Minutes of the October 5, 2010 Audit Committee Meeting

It is recommended that the Board approve the minutes of the October 5, 2010 Board of Trustees Audit Committee Meeting.

**Audit Committee Members and Trustees Present:**

Mrs. Kitty Boyle, trustee (arrived 3:35 PM)

Ms. Charletta Rogers Compton, committee member (arrived 3 PM)

Mr. Bob Ferguson, committee chair

Dr. Wright Lassiter (chancellor)

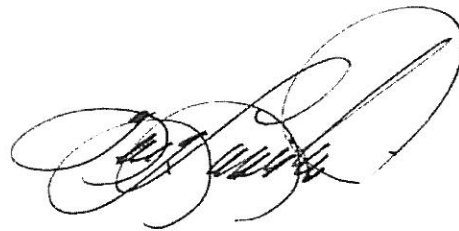
Mr. Bill Metzger, trustee

Mr. JL Sonny Williams, committee member

Audit Committee Chair Bob Ferguson convened the meeting at 2:50 PM. Dr. Wright Lassiter certified the meeting notice had been posted.

**CERTIFICATION OF POSTING OF NOTICE OCTOBER 1<sup>ST</sup>  
AUDIT MEETING OF THE  
DALLAS COUNTY COMMUNITY COLLEGE DISTRICT  
AND RICHLAND COLLEGIATE HIGH SCHOOLS  
BOARD OF TRUSTEES**

I, Wright L. Lassiter, Jr., Secretary of the Board of Trustees of the Dallas County Community College District, do certify that a copy of this notice was posted on the 1<sup>st</sup> day of October, 2010, in a place convenient to the public in the District Office Administration Building, and a copy of this notice was provided on the 1<sup>st</sup> day of October, 2010, to John F. Warren, County Clerk of Dallas County, Texas, and the notice was posted on the bulletin board at the George Allen Sr. Courts Building, all as required by the Texas Government Code, §551.054.



---

Wright L. Lassiter, Jr., Secretary

#### **Pre-Audit Presentation by McConnell-Jones, LLP**

Mr. McConnell and committee members discussed responsibilities, reports to be issued, audit approach, estimated fees and expenses, timeline and expectations, ethics hotline, and audit committee questions and answers.

#### **4th Quarter Report from Internal Audit**

Mr. Godinez and committee members reviewed the 4<sup>th</sup> Quarter Internal Audit Report.

#### **Special Internal Audit Report on Control Self Assessment Study**

Mr. Godinez and committee members reviewed the report of the Annual Control Self Assessment Study.

#### **Annual Internal Audit Plan for 2010-2011**

Mr. Godinez and committee members reviewed the Internal Audit Plan for 2010-2011.

#### **List of Qualified Brokers/Dealers**

Mr. Williams moved and Ms. Compton seconded a motion to present the list of broker/dealers to the Board of Trustees. Motion passed.

#### **Report from Investment Officers on Training**

Executive Vice Chancellor Ed DesPlas and committee members reviewed the report of investment officers' training.

#### **Review of Investment Policy**

Ms. Compton moved and Mr. Williams seconded a motion to present the resolution evidencing review of investment policy and strategy to the Board of Trustees. Motion passed.

#### **4<sup>th</sup> Quarter Report on Investment Transactions**

Ms. Compton moved and Mr. Williams seconded a motion to present the report of investment transactions to the Board of Trustees. Motion passed.

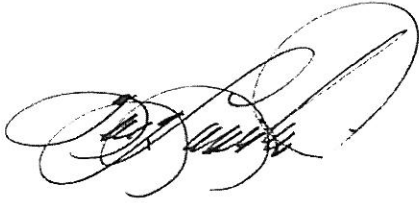
#### **Review of Chancellor's Travel**

The committee reviewed the chancellor's travel report.

#### **Adjournment**

Mr. Ferguson adjourned the meeting at 3:40 PM.

Approved:

A handwritten signature in black ink, appearing to read "Wright L. Lassiter, Jr.", written in a cursive style.

---

Wright L. Lassiter, Jr., Secretary