

**BOARD OF TRUSTEES SPECIAL MEETING
DALLAS COUNTY COMMUNITY COLLEGE DISTRICT
AND RICHLAND COLLEGIATE HIGH SCHOOL**

**District Office
1601 South Lamar Street
Dallas, TX 75215
Lower Level, Room 007
Tuesday, December 21, 2010
4:00 P.M.**

Agenda

- I. Certification of Posting of Notice of the Meeting
- II. Citizens Desiring to Address the Board Regarding Agenda Items
- III. Acceptance of Audited Annual Financial Statements
- IV. Question/Comments from the Board and Chancellor
- V. Citizens Desiring to Appear Before the Board
- VI. Executive Session: The Board may conduct an executive session as authorized under §551.074 of the Texas Government Code to deliberate on personnel matters, including any prospective employee who is noted in Employment of Contractual Personnel.

As provided by §551.072 of the Texas Government Code, the Board of Trustees may conduct an executive session to deliberate regarding real property since open deliberation would have a detrimental effect upon negotiations with a third person.

The Board may conduct an executive session under §551.071 of the Texas Government Code to seek the advice of its attorney and/or on a matter in which the duty of the attorneys under the Rules of Professional Conduct clearly conflict with the Open Meetings Act. The Board may seek or receive its attorney's advice on other legal matters during this executive session.

- VII. Adjournment of Special Meeting

**CERTIFICATION OF POSTING OF NOTICE DECEMBER 21, 2010
SPECIAL MEETING OF THE
DALLAS COUNTY COMMUNITY COLLEGE DISTRICT
AND RICHLAND COLLEGIATE HIGH SCHOOL
BOARD OF TRUSTEES**

I, Wright L. Lassiter, Jr., Secretary of the Board of Trustees of the Dallas County Community College District, do certify that a copy of this notice was posted on the 17th day of December, 2010, in a place convenient to the public in the District Office Administration Building, and a copy of this notice was provided on the 17th day of December, 2010, to John F. Warren, County Clerk of Dallas County, Texas, and the notice was posted on the bulletin board at the George Allen Sr. Courts Building, all as required by the Texas Government Code, §551.054.



Wright L. Lassiter, Jr., Secretary

III. Acceptance of Audited Annual Financial Statements

The chancellor recommends the Board of Trustees accept the independent audit of DCCCD's annual financial statements for fiscal year ended August 31, 2010.

Policy Reminders

Board policies pertinent to evaluating audited annual financial statements include the following:

The Board shall be responsible for the preparation of an annual financial statement showing total receipts from each fund, itemized according to source (i.e., taxes, grants of state money, gifts); showing total disbursements, itemized according to nature of expenditures; and showing the balance on hand in each fund at the close of the fiscal year. CDA (LEGAL), Local Gov't Code 140.005

The Board has the legal power and duty to: ...

8: Have the accounts audited in accordance with the approved financial reporting system. BAA (LEGAL), ANNUAL AUDIT, Education Code 61.065

9: Submit the required annual reports to the governor and comptroller. BAA (LEGAL), ANNUAL AUDIT, Gov't Code 403.013

...The annual audit of all funds shall be made to determine:

- 1. The adequacy of the Board's fiscal policies.*
- 2. The execution of those fiscal policies.*
- 3. A check and review of the District's fiscal actions for the preceding year.*

A comprehensive audit of all funds and accounts of the District including a management letter shall be submitted annually to the Board. A copy of the independent audit shall become a part of the Board's official minutes and shall be available to the public for inspection during regular office hours. CDC (LOCAL)

The College District shall submit its audited annual financial report to the Coordinating Board by January 1st of each year. CDA (LEGAL), 19 TAC 13.62

Note: (LEGAL) denotes the subject is regulated by federal or state authority. (LOCAL) denotes a policy that DCCCD's Board of Trustees has adopted and may amend or eliminate at its discretion.