

**Dallas County Community College
Fourth Quarter of Investments**

August 31, 2004
Book Value

August 31, 2004
Market Value

Equity Securities:

U.S. Common Stock
Equity Mutual Funds
Other Equity Securities (list)

Total Equities

Other Investments:

Real Estate
Private Equity
Annuities
Collective Endowment Funds
Commodities
Collectibles
Other (list)

Total Other Investments

Debt Investments >1 year:

U.S. Government	\$ 37,198,754	\$ 36,865,800
U.S. Government Agency	120,019,257	119,592,998
Mortgage Pass Throughs		
C.M.O.s		
Interest Only Strips		
Principal Only Strips		
Inverse Floaters		
Stated Maturities longer than 10 years		
PFIA Compliant C.M.O.s		
Other Asset-Backed Bonds		
Foreign Issued Obligations		
Municipal Obligations		
Corporate Obligations		
Highly Rated (AAA/AA)		
Investment Grade (A/BBB)		
NR/High Yield (<BBB)		
G.I.C's		
Bond Mutual Funds		
Other (list)		
<i>Total Debt >1 year</i>	157,218,011	156,458,798

Short Term Investments:

U.S. Government		
U.S. Government Agency	15,611,049	15,577,877
C.D.'s/B.A.'s		
A1/P1 Commercial Paper		
Repurchase Agreements		
TexPool	4,704,982	4,704,982
Other Money Market Funds & Pools	10,866,921	10,866,921
Bank Deposits		
Cash Held at State Treasury		
Other (list)		
<i>Total Short Term Debt</i>	31,182,952	31,149,780

TOTAL INVESTMENTS:

	\$ 188,400,963	\$ 187,608,578
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